

BUDGET REPORT

FOR THE YEAR ENDING AUGUST 31, 2014

[School Act, Sections 147(2)(b) and 276]

The Greater North Central Francophone Education Region # 2

Legal Name of School Jurisdiction

Telephone: 780-468-6440 and Fax: 780-440-1631



Telephone and Fax Numbers



BOARD CHAIR	
Karen Doucet Name	Original signed Signature
SUPERINTENDENT	
Henri Lemire Name	Original signed Signature
SECRETARY TREASURER	
Josée Devaney Name	Original signed Signature
<p>Certified An accurate summary of the year's budget approved by the Board of Trustees at its meeting held <u>May 14, 2013</u> . Date</p>	

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Color coded cells:

 blue cells: require the input of data/descriptors wherever applicable.
 salmon cells: contain referenced juris. information - protected

 Grey cells: data not applicable - protected
 white cells: within text boxes REQUIRE the input of points and data.

HIGHLIGHTS, PLANS, ASSUMPTIONS AND RISKS SUMMARY- 2013/2014 BUDGET REPORT

The following were presented to the Board and approved as underlying the budget. These key points and assumptions used in development of the budget take into consideration the economic environment of the jurisdiction, focus on anticipated changes from current year, and are realistic and consistent with the three year Education Plan. At a minimum, they disclose key budget assumptions, financial & business risks, and specific strategies explaining how this budget will support the jurisdiction's plans.

Budget Highlights, Plans & Assumptions:

Enrolment increase of 51 students or 2%
 Certified teachers reduction from 180,64 to 178,79
 Support staff reduction from 56,2 to 50,42
 Full time kindergarten for all students

Significant Business and Financial Risks:

Enrolment is volatile and affected by Alberta economic cycles
 Funding for transportation and O & M continually below costs/increases
 Underfunded necessary leases to provide adequate educational facilities
 Inconsistent and precarious funding for Centre Francophone d'éducation à distance
 Uncertainty with special projects: Projet Espoir (Mental health) and Banque de tests (Exam bank)
 Uncertainty with respect to utilities costs- new contract to be negotiated

BUDGETED STATEMENT OF OPERATIONS
for the Year Ending August 31

	Approved Budget 2013/2014	Final Approved Budget 2012/2013	Actual 2011/2012
REVENUES			
Government of Alberta	\$38 117 398	\$38 162 237	\$38 250 645
Federal Government and/or First Nations	\$1 343 335	\$1 338 395	\$1 283 768
Other Alberta school authorities	\$275 000	\$275 000	\$241 329
Out of province authorities	\$0	\$0	\$0
Alberta Municipalities-special tax levies	\$0	\$0	\$0
Fees	\$600 000	\$200 000	\$657 508
Other sales and services	\$96 000	\$46 000	\$150 307
Investment income	\$45 800	\$50 000	\$35 342
Gifts and donations	\$58 000	\$8 000	\$116 575
Fundraising	\$200 000	\$700 000	\$294 081
Rental of facilities	\$96 594	\$96 594	\$92 398
Gain on disposal of capital assets	\$0	\$0	\$0
Amortization of capital allocations	\$1 000 321	\$1 025 636	\$1 415 254
Other revenue	\$0	\$0	\$0
TOTAL REVENUES	\$41 832 448	\$41 901 862	\$42 537 207
EXPENSES			
ECS - Grade 12 Instruction	\$29 283 665	\$29 107 950	\$28 383 168
Operations & Maintenance of Schools and Maintenance Shops	\$4 987 760	\$5 434 774	\$6 824 915
Transportation	\$4 707 304	\$4 604 300	\$4 475 450
Board & System Administration	\$1 600 000	\$1 620 000	\$1 460 741
External Services	\$1 543 410	\$1 501 808	\$1 597 569
TOTAL EXPENSES	\$42 122 139	\$42 268 832	\$42 741 843
ANNUAL SURPLUS (DEFICIT)	(\$289 691)	(\$366 970)	(\$204 636)

BUDGETED ALLOCATION OF EXPENSES (BY OBJECT)
for the Year Ending August 31

	Approved Budget 2013/2014	Final Approved Budget 2012/2013	Actual 2010/2011
EXPENSES			
Certificated salaries	\$18 467 312	\$18 673 704	\$17 728 309
Certificated benefits	\$3 937 450	\$3 874 396	\$3 765 854
Non-certificated salaries and wages	\$5 165 034	\$4 991 885	\$5 024 466
Non-certificated benefits	\$1 262 905	\$1 132 782	\$1 088 342
Services, contracts, and supplies	\$11 843 876	\$12 181 929	\$13 244 368
Capital and debt services			
Amortization of capital assets			
supported	\$1 000 321	\$1 025 636	\$1 415 254
unsupported	\$440 364	\$383 623	\$455 206
Interest on capital debt			
supported	\$0	\$0	\$0
unsupported	\$0	\$0	\$0
Other interest charges	\$0	\$0	\$1 826
Loss on disposal of capital assets	\$0	\$0	\$13 341
Other expense	\$4 877	\$4 877	\$4 877
TOTAL EXPENSES	\$42 122 139	\$42 268 832	\$42 741 843

PROJECTED STATEMENT OF CHANGES IN NET ASSETS (SUMMARY)
for the Year Ending August 31

	(1)	(2)	(3)	(4)	(5)	(6)
	TOTAL NET ASSETS (2+3+6)	INVESTMENT IN CAPITAL ASSETS	ACCUMULATED OPERATING SURPLUS (4+5)	UNRESTRICTED NET ASSETS	INTERNALLY RESTRICTED NET ASSETS	
					OPERATING RESERVES	CAPITAL RESERVES
Actual balances per AFS at August 31, 2012	\$9 856 468	\$7 655 919	\$1 570 549	\$1 450 549	\$120 000	\$630 000
2012/2013 Estimated impact to net assets for:						
Estimated surplus(deficit)	(\$366 970)			(\$366 970)		
Estimated Board funded capital asset additions		\$490 000		(\$490 000)	\$0	\$0
Estimated Amortization of capital assets (expense)		(\$1 409 259)		\$1 409 259		
Estimated Amortization of capital allocations (revenue)		\$1 025 636		(\$1 025 636)		
Estimated Unsupported debt principal repayment		\$0		\$0		
Estimated reserve transfers (net)				\$0	\$0	\$0
Estimated Assumptions/Transfers of Operations	\$0	\$0	\$0	\$0	\$0	\$0
Estimated Balances for August 31, 2013	\$9 489 498	\$7 762 296	\$1 097 202	\$977 202	\$120 000	\$630 000
2013/2014 Budget projections for:						
Budgeted surplus(deficit)	(\$289 691)			(\$289 691)		
Projected Board funded capital asset additions		\$810 000		(\$210 000)	\$0	(\$600 000)
Budgeted Amortization of capital assets (expense)		(\$1 440 685)		\$1 440 685		
Budgeted Amortization of capital allocations (revenue)		\$1 000 321		(\$1 000 321)		
Budgeted Unsupported debt principal repayment		\$0		\$0		
Projected reserve transfers (net)				\$0	\$0	\$0
Projected Assumptions/Transfers of Operations	\$0	\$0	\$0	\$0	\$0	\$0
Projected Balances for August 31, 2014	\$9 199 807	\$8 131 932	\$1 037 875	\$917 875	\$120 000	\$30 000

ANTICIPATED CHANGES IN NET ASSETS SUMMARY- 2013/2014 BUDGET REPORT

The following explains the anticipated changes to Unrestricted Net Assets, Investment in Capital Assets, Operating Reserves and Capital Reserves for 2012/2013 and 2013/2014 and breaks down the planned additions to unsupported capital.

Estimated board funded capital asset additions for 2012-2013

- Purchase of photocopiers \$50,000.
- Purchase of mobile computer labs \$75,000.
- Renewal of staff computers \$85,000
- Purchase of maintenance vehicle \$80,000
- Leasehold improvements École Citadelle \$200,000

No changes to Capital reserves

Estimated board funded capital asset additions for 2013-2014

- Purchase of photocopiers \$50,000.
- Purchase of mobile computer labs \$75,000.
- Renewal of staff computers \$85,000
- Payment for extension of gymnasium at École La Prairie \$600,000

**PROJECTED STUDENT STATISTICS
FULL TIME EQUIVALENT (FTE) ENROLLED STUDENTS**

	Budgeted 2013/2014 (Note 2)	Actual 2012/2013	Actual 2011/2012	Notes
GRADES 1 TO 12				
Eligible Funded Students:				
Grades 1 to 9	1 954	1 874	1 801	Head count
Grades 10 to 12	387	396	425	Note 3
Total	2 341	2 270	2 226	Grades 1-12 students eligible for base instruction funding from Alberta Education.
Other Students:				
Total	-	6	6	Note 4
Total Net Enrolled Students	2 341	2 276	2 232	
Home Ed and Blended Program Students	-	1	1	Note 5
Total Enrolled Students, Grades 1-12	2 341	2 277	2 233	
Of the Eligible Funded Students:				
Severely Disabled Students served	-	40	33	Total eligible funded severely disabled student FTEs; including Code 40s (excluding Code 47s).

EARLY CHILDHOOD SERVICES (ECS)

Eligible Funded Children	375	408	375	ECS children eligible for ECS base instruction funding from Alberta Education.
Other children	-	-	1	ECS children not eligible for ECS base instruction funding from Alberta Education.
Total Enrolled Children - ECS	375	408	376	
Program Hours	950	950	950	Minimum: 475 Hours
FTE Ratio	1.000	1.000	1.000	Actual hours divided by 950
FTE's Enrolled, ECS	375	408	376	
Of the Eligible Funded Children:				
Severely Disabled Children served	27	26	24	Total eligible funded severely disabled children FTEs, including Code 40 children in program units.

NOTES:

- Enrolment is to be completed WHEREVER APPLICABLE and are 'as at September 30th' for each year.
- Budgeted enrolment is to be based on best information available at time of the 2013/2014 budget report preparation.
- The # of FTE grade 10-12 students is determined by taking the total # of students' credits / 35; where 35 CEU's = 1 FTE.
- Other Grade 1-12 students that are not eligible for base instruction funding from Alberta Education include First Nations students living on reserves for which tuition fee payments are made from Band or INAC (Code 330), students younger than 5 1/2 or older than 20, and out-of-province and foreign students.
- Because they are funded separately, Home Education students are not included with total net enrolled students. In the blended program, funding per student is pro-rated on the percentage of the student's program which is taken at school and at home; home education students are assigned a weighting of 0.25 FTE for base funding.

**PROJECTED STAFFING STATISTICS
FULL TIME EQUIVALENT (FTE) PERSONNEL**

	Budgeted 2013/2014	Actual 2012/2013	Actual 2011/2012	Notes
<u>CERTIFICATED STAFF</u>				
School Based	178.8	179.5	178.6	Teacher certification required for performing functions at the school level.
Non-School Based	11.2	12.4	11.1	Teacher certification required for performing functions at the system/central office level.
Total Certificated Staff FTE	190.0	191.9	189.7	FTE for personnel possessing a valid Alberta teaching certificate or equivalency.
Certificated Staffing Change due to:				
Enrolment Change	-	2.0	-	If negative change impact, the small class size initiative is to include any/all teachers retained.
Other Factors	(1.9)		1.5	Descriptor (required):
Total Change	(1.9)	2.0	1.5	Year-over-year change in Certificated FTE
Breakdown, where total change is Negative:				
Continuous contracts terminated	-	-	-	FTEs
Non-permanent contracts not being renewed	-	-	-	FTEs
Other (retirement, attrition, etc.)	1.9	-	-	Descriptor (required): retirements not replaced
Total Negative Change in Certificated FTEs	1.9	-	-	Breakdown required where year-over-year total change in Certificated FTE is 'negative' only.
<u>NON-CERTIFICATED STAFF</u>				
Instructional	58.6	67.2	61.8	Personnel providing instruction support for schools under 'Instruction' program areas.
Non-Instructional	37.8	36.8	35.5	Personnel in Transportation, Board & System Admin., O&M and External service areas.
Total Non-Certificated Staff FTE	96.4	103.9	97.3	FTE for personnel not possessing a valid Alberta teaching certificate or equivalency.
Non-Certificated Staffing Change due to:				
Enrolment Change	-	-	-	FTEs
Other Factors	(7.5)	6.6	(5.3)	Descriptor (required): Increase use of instructional coaches, end of programs
Total Change	(7.5)	6.6	(5.3)	Year-over-year change in Non-Certificated FTE