

BUDGET REPORT FOR THE YEAR ENDING AUGUST 31, 2025




[Education Act, Sections 139(2)(a) and 244]

8040 The Greater North Central Francophone Education Region

Legal Name of School Jurisdiction

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Contact Address, Telephone & Email Address

BOARD CHAIR	
<u>Mme. Tanya Saumure</u> Name	 Signature
SUPERINTENDENT	
<u>M. Robert Lessard</u> Name	 Signature
SECRETARY TREASURER or TREASURER	
<u>M. Marc Labonté</u> Name	 Signature
Certified as an accurate summary of the year's budget as approved by the Board of Trustees at its meeting held on <u>May 22, 2024</u> Date	

c.c. Alberta Education
Financial Reporting & Accountability Branch
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Legend:

Blue	Data input is required
Pink	Populated from data entered in this template (i.e. other tabs)
Green	Populated based on information previously submitted to Alberta Education

Grey	No entry required - the cell is protected.
White	Calculation cells. These are protected and cannot be changed.
Yellow	Flags to draw attention to sections requiring entry depending on other parts of the s

HIGHLIGHTS, PLANS, ASSUMPTIONS AND RISKS SUMMARY- 2024/2025 BUDGET REPORT

The following were presented to the Board and approved as underlying the budget. These key points and assumptions used in development of the budget take into consideration the economic environment of the jurisdiction, focus on anticipated changes from current year, and are realistic and consistent with the three year Education Plan. At a minimum, they disclose key budget assumptions, financial & business risks, and specific strategies explaining how this budget will support the jurisdiction's plans.

Budget Highlights, Plans & Assumptions:

- Revenues based on the Funding Profile provided by Alberta Education in April 2024
- Projected enrollment increase of 183 students or 4.4%.
- Funding rate increase of 0%
- Certified staff increased from 279.0 to 300.0 FTE
- Support staff increased from 136.63 FTE to 142.63 FTE
- Addition of 6 bus routes.
- Opening of a new k to 12 school
- Addition of multiple grade levels in 4 schools.
- Significant increase in benefit costs (ASEBP)
- Significant increase in operations and maintenance costs.
- Education revenues continually funding operations and maintenance
- Continued initiatives for student achievement:
 - Support of continuous improvement framework maintained
 - Positive behavioral interventions and support maintained
 - Increase of opportunities for collaborative approach in communities of practice
 - Training of new leaders for Leadership Qualifications Standards and Superintendent Leadership Qualifications Standards
- The development of a comprehensive and integrated plan promoting an inclusive and caring workplace
- Professional support approach to ensure a thorough understanding of the curriculum
- Support for the development of collaborative structures
- The implementation of a framework to improve the capacity of school teams in areas such as First Nations Métis and Inuit perspectives and cultural diversity
- Literacy and numeracy support training and implementation is included
- Full time kindergarten for all students partially funded with OLEP
- Assuming the management of Centre d'éducation à distance CFED for all francophone students.

Significant Business and Financial Risks:

- Transportation costs are increasing substantially and may continue to pose a problem with driver shortages. Operations may be materially affected if driver shortages continue.
- If losses occur due to wildfires or other weather events, the insurance market will harden and costs will likely increase significantly.
- TEBA negotiations and possible increase in teacher salaries not factored into the budget.
- Support staff negotiations and possible salary increase not factored into the budget.

BUDGETED STATEMENT OF OPERATIONS
for the Year Ending August 31

	Approved Budget 2024/2025	Approved Budget 2023/2024	Actual Audited 2022/2023
REVENUES			
Government of Alberta	\$ 73,040,923	\$67,174,326	\$62,264,169
Federal Government and First Nations	\$ 3,469,442	\$2,749,206	\$2,969,906
Property taxes	\$ -	\$0	\$0
Fees	\$ 600,000	\$600,000	\$385,094
Sales of services and products	\$ 175,000	\$175,000	\$177,685
Investment income	\$ 157,500	\$150,000	\$221,050
Donations and other contributions	\$ 450,000	\$450,000	\$342,124
Other revenue	\$ 200,000	\$200,000	\$423,164
TOTAL REVENUES	\$78,092,865	\$71,498,532	\$66,783,192
EXPENSES			
Instruction - ECS	\$ 5,237,786	\$4,785,941	\$3,660,894
Instruction - Grade 1 to 12	\$ 47,140,094	\$43,073,471	\$40,790,272
Operations & maintenance	\$ 11,949,486	\$11,309,867	\$12,561,166
Transportation	\$ 10,634,236	\$9,777,832	\$7,827,678
System Administration	\$ 2,937,448	\$2,516,921	\$2,413,182
External Services	\$ 1,041,215	\$0	\$0
TOTAL EXPENSES	\$78,940,265	\$71,464,032	\$67,253,192
ANNUAL SURPLUS (DEFICIT)	(\$847,400)	\$34,500	(\$470,000)

BUDGETED ALLOCATION OF EXPENSES (BY OBJECT)
for the Year Ending August 31

	Approved Budget 2024/2025	Approved Budget 2023/2024	Actual Audited 2022/2023
EXPENSES			
Certificated salaries	\$ 30,532,925	\$27,705,859	\$25,883,883
Certificated benefits	\$ 6,901,071	\$6,393,899	\$5,985,411
Non-certificated salaries and wages	\$ 11,000,023	\$10,016,518	\$9,339,473
Non-certificated benefits	\$ 2,987,053	\$2,617,556	\$2,314,368
Services, contracts, and supplies	\$ 23,108,354	\$20,733,527	\$19,447,558
Capital and debt services			
Amortization of capital assets			
Supported	\$ 4,004,737	\$3,654,820	\$3,881,510
Unsupported	\$ 346,095	\$337,853	\$339,263
Interest on capital debt			
Supported	\$ -	\$0	\$0
Unsupported	\$ -	\$0	\$0
Other interest and finance charges	\$ 4,500	\$4,000	\$5,559
Losses on disposal of capital assets	\$ -	\$0	\$0
Other expenses	\$ 55,507	\$0	\$56,167
TOTAL EXPENSES	\$78,940,265	\$71,464,032	\$67,253,192

**BUDGETED SCHEDULE OF PROGRAM OPERATIONS
for the Year Ending August 31**

REVENUES	Approved Budget 2024/2025							Actual Audited 2022/23
	Instruction		Operations and Maintenance	Transportation	System Administration	External Services	TOTAL	TOTAL
	ECS	Grade 1 to 12						
(1) Alberta Education	\$ 3,167,640	\$ 45,095,696	\$ 6,424,830	\$ 10,442,317	\$ 2,817,954	\$ 864,608	\$ 68,813,045	\$ 57,750,485
(2) Alberta Infrastructure - non remediation	\$ 27,763	\$ 249,869	\$ 3,466,397	\$ -	\$ -	\$ -	\$ 3,744,029	\$ 4,190,000
(3) Alberta Infrastructure - remediation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(4) Other - Government of Alberta	\$ 38,974	\$ 350,768	\$ -	\$ -	\$ -	\$ -	\$ 389,742	\$ 323,684
(5) Federal Government and First Nations	\$ 1,859,909	\$ 1,300,767	\$ -	\$ -	\$ 133,766	\$ 75,000	\$ 3,369,442	\$ 2,903,362
(6) Other Alberta school authorities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 94,107	\$ 94,107	\$ -
(7) Out of province authorities	\$ 10,000	\$ 90,000	\$ -	\$ -	\$ -	\$ -	\$ 100,000	\$ 66,544
(8) Alberta municipalities-special tax levies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(9) Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(10) Fees	\$ 60,000	\$ 540,000	\$ -	\$ -	\$ -	\$ -	\$ 600,000	\$ 385,094
(11) Sales of services and products	\$ 17,500	\$ 157,500	\$ -	\$ -	\$ -	\$ -	\$ 175,000	\$ 177,685
(12) Investment income	\$ 11,000	\$ 99,000	\$ 15,000	\$ 20,000	\$ 5,000	\$ 7,500	\$ 157,500	\$ 221,050
(13) Gifts and donations	\$ 20,000	\$ 180,000	\$ -	\$ -	\$ -	\$ -	\$ 200,000	\$ 324,734
(14) Rental of facilities	\$ -	\$ -	\$ 200,000	\$ -	\$ -	\$ -	\$ 200,000	\$ 195,070
(15) Fundraising	\$ 25,000	\$ 225,000	\$ -	\$ -	\$ -	\$ -	\$ 250,000	\$ 17,390
(16) Gains on disposal of tangible capital assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 73,435
(17) Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 154,659
(18) TOTAL REVENUES	\$ 5,237,786	\$ 48,288,600	\$ 10,106,227	\$ 10,462,317	\$ 2,956,720	\$ 1,041,215	\$ 78,092,865	\$ 66,783,192
EXPENSES								
(19) Certificated salaries	\$ 2,994,939	\$ 26,954,459			\$ 348,501	\$ 235,026	\$ 30,532,925	\$ 25,883,883
(20) Certificated benefits	\$ 683,552	\$ 6,151,970			\$ 33,483	\$ 32,066	\$ 6,901,071	\$ 5,985,411
(21) Non-certificated salaries and wages	\$ 734,579	\$ 6,611,217	\$ 2,371,005	\$ 335,662	\$ 947,560	\$ -	\$ 11,000,023	\$ 9,339,473
(22) Non-certificated benefits	\$ 201,992	\$ 1,817,925	\$ 653,182	\$ 88,950	\$ 225,004	\$ -	\$ 2,987,053	\$ 2,314,368
(23) SUB - TOTAL	\$ 4,615,062	\$ 41,535,571	\$ 3,024,187	\$ 424,612	\$ 1,554,548	\$ 267,092	\$ 51,421,072	\$ 43,523,135
(24) Services, contracts and supplies	\$ 577,274	\$ 5,195,472	\$ 5,012,711	\$ 10,197,650	\$ 1,351,124	\$ 774,123	\$ 23,108,354	\$ 19,447,558
(25) Amortization of supported tangible capital assets	\$ 27,763	\$ 249,869	\$ 3,727,105	\$ -	\$ -	\$ -	\$ 4,004,737	\$ 3,881,510
(26) Amortization of unsupported tangible capital assets	\$ 17,687	\$ 159,182	\$ 127,528	\$ 11,974	\$ 27,276	\$ -	\$ 343,647	\$ 336,815
(27) Amortization of supported ARO tangible capital assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(28) Amortization of unsupported ARO tangible capital assets	\$ -	\$ -	\$ 2,448	\$ -	\$ -	\$ -	\$ 2,448	\$ 2,448
(29) Accretion expenses	\$ -	\$ -	\$ 55,507	\$ -	\$ -	\$ -	\$ 55,507	\$ 56,167
(30) Supported interest on capital debt	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(31) Unsupported interest on capital debt	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(32) Other interest and finance charges	\$ -	\$ -	\$ -	\$ -	\$ 4,500	\$ -	\$ 4,500	\$ 5,559
(33) Losses on disposal of tangible capital assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(34) Other expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(35) TOTAL EXPENSES	\$ 5,237,786	\$ 47,140,094	\$ 11,949,486	\$ 10,634,236	\$ 2,937,448	\$ 1,041,215	\$ 78,940,265	\$ 67,253,192
(36) OPERATING SURPLUS (DEFICIT)	\$ -	\$ 1,148,506	\$ (1,843,259)	\$ (171,919)	\$ 19,272	\$ -	\$ (847,400)	\$ (470,000)

**BUDGETED SCHEDULE OF FEE REVENUE
for the Year Ending August 31**

	Approved Budget 2024/2025	Approved Budget 2023/2024	Actual 2022/2023
FEES			
TRANSPORTATION	\$0	\$0	\$0
BASIC INSTRUCTION SUPPLIES (Instructional supplies, & materials)	\$0	\$0	\$0
LUNCHROOM SUPERVISION & NOON HOUR ACTIVITY FEES	\$0	\$0	\$0
FEES TO ENHANCE BASIC INSTRUCTION			
Technology user fees	\$0	\$0	\$0
Alternative program fees	\$80,000	\$80,000	\$62,483
Fees for optional courses	\$100,000	\$100,000	\$70,136
ECS enhanced program fees	\$0	\$0	\$0
Activity fees	\$160,000	\$160,000	\$92,025
Other fees to enhance education (Describe here)	\$0	\$0	\$0
NON-CURRICULAR FEES			
Extra-curricular fees	\$150,000	\$150,000	\$140,346
Non-curricular goods and services	\$20,000	\$20,000	\$14,901
Non-curricular travel	\$90,000	\$90,000	\$5,382
OTHER FEES (Describe here)	\$0	\$0	\$0
TOTAL FEES	\$600,000	\$600,000	\$385,273

PLEASE DO NOT USE "SCHOOL GENERATED FUNDS" AS A CATEGORY

Please disclose amounts paid by parents of students that are recorded as "Sales of services and products" (rather than fee revenue). Note that this schedule should include only amounts collected from parents and so it may not agree with the Statement of Operations.	Approved Budget 2024/2025	Approved Budget 2023/2024	Actual 2022/2023
Cafeteria sales, hot lunch, milk programs	\$35,000	\$35,000	\$35,106
Special events	\$65,000	\$70,000	\$61,688
Sales or rentals of other supplies/services	\$15,000	\$15,000	\$13,059
International and out of province student revenue	\$20,000	\$25,000	\$2,550
Adult education revenue	\$0	\$0	\$0
Preschool	\$40,000	\$30,000	\$34,400
Child care & before and after school care	\$0	\$0	\$0
Lost item replacement fees	\$0	\$0	\$1,234
Other (describe) Other (Describe)	\$0	\$0	\$0
Other (describe) Other (Describe)	\$0	\$0	\$0
Other (describe) Other (Describe)	\$0	\$0	\$0
Other (describe) Other sales (describe here)	\$0	\$0	
Other (describe) Other sales (describe here)	\$0	\$0	
TOTAL	\$175,000	\$175,000	\$148,037

PROJECTED SCHEDULE OF CHANGES IN ACCUMULATED OPERATING SURPLUS (SUMMARY)

for the Year Ending August 31

	(1)	(2)	(3)	(4)	(5)	(6)	(7)
	ACCUMULATED OPERATING SURPLUS/DEFICITS (2+3+4+7)	INVESTMENT IN TANGIBLE CAPITAL ASSETS	ENDOWMENTS	ACCUMULATED SURPLUS FROM OPERATIONS (5+6)	UNRESTRICTED SURPLUS	INTERNALLY RESTRICTED	
						OPERATING RESERVES	CAPITAL RESERVES
Actual balances per AFS at August 31, 2023	\$6,689,884	\$5,675,628	\$0	\$684,922	\$684,922	\$0	\$329,334
2023/2024 Estimated impact to AOS for:							
Prior period adjustment	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Estimated surplus(deficit)	\$1,446,122			\$1,446,122	\$1,446,122		
Estimated board funded capital asset additions		\$375,000		(\$375,000)	(\$375,000)	\$0	\$0
Projected board funded ARO tangible capital asset additions		\$0		\$0	\$0	\$0	\$0
Estimated disposal of unsupported tangible capital assets	\$0	\$0		\$0	\$0		\$0
Budgeted disposal of unsupported ARO tangible capital assets	\$0	\$0		\$0	\$0		\$0
Estimated amortization of capital assets (expense)		(\$4,323,384)		\$4,323,384	\$4,323,384		
Estimated capital revenue recognized - Alberta Education		\$0		\$0	\$0		
Estimated capital revenue recognized - Alberta Infrastructure		\$4,004,737		(\$4,004,737)	(\$4,004,737)		
Estimated capital revenue recognized - Other GOA		\$0		\$0	\$0		
Estimated capital revenue recognized - Other sources		\$0		\$0	\$0		
Budgeted amortization of ARO tangible capital assets		(\$2,448)		\$2,448	\$2,448		
Budgeted amortization of supported ARO tangible capital assets		\$0		\$0	\$0		
Budgeted board funded ARO liabilities - recognition		(\$55,507)		\$55,507	\$55,507		
Budgeted board funded ARO liabilities - remediation		\$0		\$0	\$0		
Estimated changes in Endowments	\$0		\$0	\$0	\$0		
Estimated unsupported debt principal repayment		\$0		\$0	\$0	\$0	\$0
Estimated reserve transfers (net)				\$0	\$0	\$0	\$0
Estimated assumptions/transfers of operations - capital lease addition	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Estimated Balances for August 31, 2024	\$8,136,006	\$5,674,026	\$0	\$2,132,646	\$2,132,646	\$0	\$329,334
2024/25 Budget projections for:							
Budgeted surplus(deficit)	(\$847,400)			(\$847,400)	(\$847,400)		
Projected board funded tangible capital asset additions		\$350,000		(\$350,000)	(\$350,000)	\$0	\$0
Projected board funded ARO tangible capital asset additions		\$0		\$0	\$0	\$0	\$0
Budgeted disposal of unsupported tangible capital assets	\$0	\$0		\$0	\$0		\$0
Budgeted disposal of unsupported ARO tangible capital assets	\$0	\$0		\$0	\$0		\$0
Budgeted amortization of capital assets (expense)		(\$4,348,384)		\$4,348,384	\$4,348,384		
Budgeted capital revenue recognized - Alberta Education		\$0		\$0	\$0		
Budgeted capital revenue recognized - Alberta Infrastructure		\$4,004,737		(\$4,004,737)	(\$4,004,737)		
Budgeted capital revenue recognized - Other GOA		\$0		\$0	\$0		
Budgeted capital revenue recognized - Other sources		\$0		\$0	\$0		
Budgeted amortization of ARO tangible capital assets		(\$2,448)		\$2,448	\$2,448		
Budgeted amortization of supported ARO tangible capital assets		\$0		\$0	\$0		
Budgeted board funded ARO liabilities - recognition		(\$55,507)		\$55,507	\$55,507		
Budgeted board funded ARO liabilities - remediation		\$0		\$0	\$0		
Budgeted changes in Endowments	\$0		\$0	\$0	\$0		
Budgeted unsupported debt principal repayment		\$0		\$0	\$0		
Projected reserve transfers (net)				\$0	\$0	\$0	\$0
Projected assumptions/transfers of operations - capital lease addition	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Projected Balances for August 31, 2025	\$7,288,606	\$5,622,424	\$0	\$1,336,848	\$1,336,848	\$0	\$329,334

SCHEDULE OF USES FOR ACCUMULATED SURPLUSES AND RESERVES
for the Year Ending August 31

	Unrestricted Surplus Usage			Operating Reserves Usage			Capital Reserves Usage		
	Year Ended			Year Ended			Year Ended		
	31-Aug-2025	31-Aug-2026	31-Aug-2027	31-Aug-2025	31-Aug-2026	31-Aug-2027	31-Aug-2025	31-Aug-2026	31-Aug-2027
Projected opening balance	\$2,132,646	\$1,336,848	\$1,388,450	\$0	\$0	\$0	\$329,334	\$329,334	\$329,334
Projected excess of revenues over expenses (surplus only) Explanation	\$0	\$0	\$0						
Budgeted disposal of board funded TCA and ARO TCA Explanation	\$0	\$0	\$0		\$0	\$0	\$0	\$0	\$0
Budgeted amortization of capital assets (expense) Explanation	\$4,350,832	\$4,350,832	\$4,350,832		\$0	\$0			
Budgeted capital revenue recognized, including ARO assets amortization Explanation	(\$4,004,737)	(\$4,004,737)	(\$4,004,737)		\$0	\$0			
Budgeted changes in Endowments Explanation	\$0	\$0	\$0		\$0	\$0			
Budgeted board funded ARO liabilities - recognition Explanation	\$55,507	\$55,507	\$55,507		\$0	\$0			
Budgeted board funded ARO liabilities - remediation Explanation	\$0	\$0	\$0		\$0	\$0			
Budgeted unsupported debt principal repayment Explanation	\$0	\$0	\$0		\$0	\$0			
Projected reserves transfers (net) Unsupported amortization to capital reserves	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Projected assumptions/transfers of operations Technology asset renewal	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Increase in (use of) school generated funds Explanation	\$0	\$0	\$0		\$0	\$0		\$0	\$0
New school start-up costs Explanation	\$0	\$0	\$0		\$0	\$0		\$0	\$0
Decentralized school reserves Explanation	\$0	\$0	\$0		\$0	\$0		\$0	\$0
Non-recurring certificated remuneration Grid creep, net salary increases	\$0	\$0	\$0		\$0	\$0			
Non-recurring non-certificated remuneration Explanation	\$0	\$0	\$0		\$0	\$0			
Non-recurring contracts, supplies & services Explanation	\$0	\$0	\$0		\$0	\$0			
Professional development, training & support Explanation	\$0	\$0	\$0		\$0	\$0			
Transportation Expenses Explanation	\$0	\$0	\$0		\$0	\$0			
Operations & maintenance Inflationary cost increase	(\$847,400)	\$0	\$0		\$0	\$0			
English language learners Explanation	\$0	\$0	\$0		\$0	\$0			
System Administration Explanation	\$0	\$0	\$0		\$0	\$0			
OH&S / wellness programs Explanation	\$0	\$0	\$0		\$0	\$0			
B & S administration organization / reorganization Explanation	\$0	\$0	\$0		\$0	\$0			
Debt repayment Explanation	\$0	\$0	\$0		\$0	\$0			
POM expenses Explanation	\$0	\$0	\$0		\$0	\$0		\$0	\$0
Non-salary related programming costs (explain) Explanation	\$0	\$0	\$0		\$0	\$0			
Repairs & maintenance - School building & land Explanation	\$0	\$0	\$0		\$0	\$0			
Repairs & maintenance - Technology Explanation	\$0	\$0	\$0		\$0	\$0			
Repairs & maintenance - Vehicle & transportation Explanation	\$0	\$0	\$0		\$0	\$0			
Repairs & maintenance - Administration building Explanation	\$0	\$0	\$0		\$0	\$0			
Repairs & maintenance - POM building & equipment Explanation	\$0	\$0	\$0		\$0	\$0			
Repairs & maintenance - Other (explain) Explanation	\$0	\$0	\$0		\$0	\$0			
Capital costs - School land & building Explanation	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital costs - School modernization Explanation	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital costs - School modular & additions Explanation	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital costs - School building partnership projects Explanation	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital costs - Technology Technology asset renewal	(\$175,000)	(\$175,000)	(\$175,000)	\$0	\$0	\$0	\$0	\$0	\$0
Capital costs - Vehicle & transportation Vehicle for maintenance team	(\$75,000)	(\$75,000)	(\$75,000)	\$0	\$0	\$0	\$0	\$0	\$0
Capital costs - Administration building Explanation	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital costs - POM building & equipment Storage sheds and other equipment	(\$50,000)	(\$50,000)	(\$50,000)	\$0	\$0	\$0	\$0	\$0	\$0
Capital Costs - Furniture & Equipment Photocopiers	(\$50,000)	(\$50,000)	(\$50,000)	\$0	\$0	\$0	\$0	\$0	\$0
Capital costs - Other Explanation	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Building leases Explanation	\$0	\$0	\$0		\$0	\$0		\$0	\$0
Other 1 - please use this row only if no other row is appropriate Explanation	\$0	\$0	\$0		\$0	\$0		\$0	\$0
Other 2 - please use this row only if no other row is appropriate Explanation	\$0	\$0	\$0		\$0	\$0		\$0	\$0
Other 3 - please use this row only if no other row is appropriate Explanation	\$0	\$0	\$0		\$0	\$0		\$0	\$0
Other 4 - please use this row only if no other row is appropriate Explanation	\$0	\$0	\$0		\$0	\$0		\$0	\$0
Estimated closing balance for operating contingency	\$1,336,848	\$1,388,450	\$1,440,052	\$0	\$0	\$0	\$329,334	\$329,334	\$329,334

Total surplus as a percentage of 2025 Expenses	2.11%	2.18%	2.24%
ASO as a percentage of 2025 Expenses	1.69%	1.76%	1.82%

**DETAILS OF RESERVES AND
MAXIMUM OPERATING RESERVE LIMIT EXEMPTION CRITERIA
for the Year Ending August 31, 2024**

This template is designed to provide information about your school jurisdiction's reserves and to assist you in determining if you need to submit a letter requesting an exemption to exceed the maximum limit of Operating Reserves to the Minister. It has been split in to two parts, exemptions (Row 20 - 45) and transfers between operating and capital reserves (Row 46 - 61).

As per the 2023/24 Funding Manual, a formal request for an exemption to exceed the 2023/24 maximum operating reserve must be approved by the board and submitted to the Minister. If a reserve request to exceed the limit is required, please submit your formal letter by November 30, 2024. This tab should be attached as a supplement to your formal request. School jurisdictions who are projecting their 2023/24 operating reserves to be over their 2023/24 maximum limit, which is based on the school jurisdiction's 2023/24 system administration percentage (3.2% to 5%), must complete Section A. These school jurisdictions will only require an exemption for the 2023/24 school year and not in the 2024/25 school year, assuming the balance is still below 6% in 2024/25. School jurisdictions projecting 2023/24 operating reserves to be over their maximum limit for 2023/24 AND the new 2024/25 limit of 6% of total expenses must complete both Section A and B, as they will need to demonstrate when operating reserves will be drawn down below 6% over the subsequent school years. School jurisdictions who are projecting to be below their maximum limit in 2023/24 are not required to complete Section A or B.

If your school jurisdiction is projecting to transfer between operating and capital reserves for the 2023/24 and/or 2024/25 school year, please complete the section under Row 46. The transfer amounts reported should agree with the 'AOS' tab. Please note that a letter requesting Ministerial approval is required to transfer from Capital to Operating Reserves.

PART 1: EXEMPTIONS

		Amount
Estimated Accumulated Surplus/(Deficit) from Operations as at Aug. 31, 2024		\$ 2,132,646
Less: School Generated Funds in Operating Reserves (from 2022/23 AFS)		\$ 285,984
Estimated 2023/24 Operating Reserves	2.75%	\$ 1,846,662
Maximum 2023/24 Operating Reserve Limit	4.27%	\$ 2,869,690
Estimated 2023/24 Operating Reserves Over Maximum Limit		\$ (1,023,028)

SECTION A: (MAX LIMIT EXEMPTION CRITERIA)

Please provide **detailed rationale** and planned usage for operating reserves in excess of the 2023/24 maximum: \$ (1,023,028)

Please note that this does not constitute as a Ministerial request for approval. An exemption request letter submitted to the Minister is still required for an exemption for the 2023/24 school year.

SECTION B: (MAX LIMIT EXEMPTION CRITERIA)

If estimated 2023/24 operating reserves are greater than 6.0%, provide a detailed drawdown plan to illustrate how and when the reserve balance will be below 6.0%. However, if your 2023/24 operating reserve balance is 6.0% or greater, but you anticipate that the 2024/25 balance will be less than 6.0% or you do not plan to request an exemption, you are not required to complete Section B. Please indicate this in the response under Section A.

	2024/25	2025/26	2026/27	Additional Comments
Opening operating reserve balance	\$ 1,846,662	\$ 1,846,662	\$ 1,846,662	
[Itemized description for increase/(decrease) to reserves]				
[Itemized description for increase/(decrease) to reserves]				
[Itemized description for increase/(decrease) to reserves]				
[Itemized description for increase/(decrease) to reserves]				
[Itemized description for increase/(decrease) to reserves]				
[Itemized description for increase/(decrease) to reserves]				
	\$ 1,846,662	\$ 1,846,662	\$ 1,846,662	
	2.75%	2.75%	2.75%	

PART 2: TRANSFERS BETWEEN OPERATING AND CAPITAL RESERVES

Please report the projected amounts and detailed rationale for transfers between operating reserves and capital reserves for the 2023/24 and 2024/25 school year. The net transfer between operating and capital reserves should agree the amounts reported in the 'AOS' tab. **(Note: Ministerial approval is required to transfer from Capital to Operating Reserves):**

	2023-24	Detailed Rationale
Projected Transfer from Operating to Capital Reserves <i>(Please enter a negative amount)</i>	\$ -	
Projected Transfer from Capital to Operating Reserves <i>(Please enter a positive amount)</i>	\$ -	
Net Transfer Between Operating and Capital Reserves	\$ -	

	2024-25	Detailed Rationale
Projected Transfer from Operating to Capital Reserves <i>(Please enter a negative amount)</i>	\$ -	
Projected Transfer from Capital to Operating Reserves <i>(Please enter a positive amount)</i>	\$ -	
Net Transfer Between Operating and Capital Reserves	\$ -	

PROJECTED STUDENT STATISTICS
FULL TIME EQUIVALENT (FTE) ENROLLED STUDENTS

Budgeted **Actual** **Actual**
2024/2025 **2023/2024** **2022/2023**
(Note 2)

Grades 1 to 12Eligible Funded Students:

Grades 1 to 9	3,284	3,141	3,016	Head count
Grades 10 to 12	588	532	459	Head count
Total	3,872	3,673	3,475	Grade 1 to 12 students eligible for base instruction funding from Alberta Education.
Percentage Change	5.4%	5.7%		If +/- 3% variance change from 2024/25 budget, please provide explanation here.

Other Students:

Total	8	8	14	Note 3
Total Net Enrolled Students	3,880	3,681	3,489	
Home Ed Students	17	17	13	Note 4
Total Enrolled Students, Grades 1-12	3,897	3,698	3,502	
Percentage Change	5.4%	5.6%		

Of the Eligible Funded Students:

Students with Severe Disabilities	75	72	65	FTE of students with severe disabilities as reported by the board via PASI.
Students with Mild/Moderate Disabilities	215	213	182	FTE of students identified with mild/moderate disabilities as reported by the board via PASI.

EARLY CHILDHOOD SERVICES (ECS)

Eligible Funded Children	505	515	471	ECS children eligible for ECS base instruction funding from Alberta Education.
Other Children	2	2	5	ECS children not eligible for ECS base instruction funding from Alberta Education.
Total Enrolled Children - ECS	507	517	476	
Program Hours	950	950	950	Minimum program hours is 475 Hours
FTE Ratio	1.000	1.000	1.000	Actual hours divided by 950
FTE's Enrolled, ECS	507	517	476	
Percentage Change	-1.9%	8.6%		If +/- 3% variance change from 2024/25 budget, please provide explanation here.

Home Ed Students	1	2		Note 4
Total Enrolled Students, ECS	508	519	476	
Percentage Change	-2.1%	9.0%		

Of the Eligible Funded Children:

Students with Severe Disabilities (PUF)	26	24	15	FTE of students with severe disabilities as reported by the board via PASI.
Students with Mild/Moderate Disabilities	13	13	21	FTE of students identified with mild/moderate disabilities as reported by the board via PASI.

NOTES:

- 1) Enrolment is to be completed WHEREVER APPLICABLE and are 'as at September 30th' for each year.
- 2) Budgeted enrolment is to be based on best information available at time of the 2024/2025 budget report preparation.
- 3) Other Grade 1 to 12 students that are not eligible for base instruction funding from Alberta Education include First Nations students living on reserves for which tuition fee payments are made from Band or AANDC (Code 330), students younger than 5 1/2 or older than 20, and out-of-province and foreign students.
- 4) Because they are funded separately, Home Education students are not included with total net enrolled students. Home Education Kindergartens, under ECS, do not apply to charter schools.

PROJECTED STAFFING STATISTICS FULL TIME EQUIVALENT (FTE) PERSONNEL

	Budget 2024/25		Actual 2023/24		Actual 2022/23		Notes
	Total	Union Staff	Total	Union Staff	Total	Union Staff	
CERTIFICATED STAFF							
School Based	284	284	265	265	250	250	Teacher certification required for performing functions at the school level.
Non-School Based	16	11	14	9	11	7	Teacher certification required for performing functions at the system/central office level.
Total Certificated Staff FTE	300.0	295.0	278.5	273.5	261.0	257.0	FTE for personnel possessing a valid Alberta teaching certificate or equivalency.
Percentage Change	7.7%		6.7%		14.9%		If +/- 3% variance change from 2024/25 budget, please provide explanation here.
If an average standard cost is used, please disclose rate:	-		-		-		
Student F.T.E. per certificated Staff	14.6833333		1514%		1524%		

Certificated Staffing Change due to:

	-						If there is a negative change impact, the small class size initiative is to include any/all teachers retained.
Enrolment Change	20	-					Opening of a new school and addition of multiple grade levels in 4 schools
Other Factors	2	-					Addition of special needs consultants
Total Change	21.5	-					Year-over-year change in Certificated FTE

Breakdown, where total change is Negative:

Continuous contracts terminated	-	-					FTEs
Non-permanent contracts not being renewed	-	-					FTEs
Other (retirement, attrition, etc.)	-	-					
Total Negative Change in Certificated FTEs	-	-					Breakdown required where year-over-year total change in Certificated FTE is 'negative' only.

Please note that the information in the section below only includes Certificated Number of Teachers (not FTEs):

Certificated Number of Teachers

Permanent - Full time	224	219	197	195	204	200
Permanent - Part time	16	16	14	14	15	15
Probationary - Full time	57	57	55	52	34	34
Probationary - Part time	6	6	17	7	2	2
Temporary - Full time	4	4	16	16	13	13
Temporary - Part time	2	2	3	3	2	2

NON-CERTIFICATED STAFF

Instructional - Education Assistants	93	93	86	86	72	72	Personnel support students as part of a multidisciplinary team with teachers and other support personnel to provide meaningful instruction
Instructional - Other non-certificated instruction	50	31	48	29	43	29	Personnel providing instruction support for schools under 'Instruction' program areas other than EAs
Operations & Maintenance	39	30	36	28	35	27	Personnel providing support to maintain school facilities
Transportation - Bus Drivers Employed	-	-	-	-	-	-	Bus drivers employed, but not contracted
Transportation - Other Staff	5	5	4	-	4	-	Other personnel providing direct support to the transportation of students to and from school other than bus drivers employed
Other	12	12	10	-	9	-	Personnel in System Admin. and External service areas.
Total Non-Certificated Staff FTE	199.1	170.7	184.4	143.7	162.6	127.2	FTE for personnel not possessing a valid Alberta teaching certificate or equivalency.
Percentage Change	8.0%		13.4%		22.5%		

Explanation of Changes to Non-Certificated Staff:

Enrolment increase as well as the addition of a new school and several grade levels

Additional Information

Are non-certificated staff subject to a collective agreement?

Yes	
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Please provide terms of contract for 2023/24 and future years for non-certificated staff subject to a collective agreement along with the number of qualifying staff FTE's.

Support staff contract Sept 1, 2022 to August 31, 2024. 124 FTE / Custodial staff contract Sept 1, 2022 to August 31, 2024. 30 FTE

School Jurisdiction Code: 8040

System Admin Expense Limit %	
8040 The Greater North Central Francopho	4.19%

